

**Am I required to make estimated income tax payments?**

You must make estimated income tax payments if you reasonably expect your 2011 tax liability to exceed \$500 after subtracting your Illinois withholding, pass-through entity payments, and tax credits for

- income tax paid to other states,
- Illinois Property Tax paid,
- education expenses,
- the Earned Income Credit, and
- Schedule 1299-C, Income Tax Subtractions and Credits (for individuals).

You will likely need to make estimated payments if your income is either fully or partially exempt from Illinois withholding.

Complete the Estimated Tax Worksheet on the next page to figure your estimated tax and to determine if you are required to make estimated tax payments. If you plan to file a joint income tax return, you must figure your estimated tax on the basis of your joint income.

If you determine that you are required to make estimated payments, you should pay 100 percent of the tax. If your income changes during the year, you should refigure your worksheet and complete the amended

worksheet to determine if you should change the amount of estimated payments or start making estimated payments.

Note If you do not receive your income evenly throughout the year or if you must begin making estimated payments in midyear, see Form IL-2210, Computation of Penalties for Individuals, for further details on annualizing your income.

When are my payments due?

Your first estimated payment is due by April 18, 2011. You may either pay all of your estimated tax at that time or pay your estimated tax in four equal installments that are due on April 18, 2011; June 15, 2011; September 15, 2011; and January 17, 2012.

Note If you file on a fiscal-year basis, please adjust all the due dates to correspond to your tax year.

Are there any exceptions?

You do not have to make estimated payments if you are

- 65 years or older and permanently living in a nursing home or
- a farmer. We consider you a farmer if at least two-thirds of your total federal gross income is from farming.

What if I do not make my payments?

You may be assessed a **late-payment penalty** if you do not pay the required estimated payments on time. We will apply each payment to the earliest due date until that liability is paid, unless you provide specific instructions to apply it to another period. However, if you pay at least 90 percent of this year's tax or at least 150 percent of last year's tax in four equal timely installments, you may not be subject to this penalty.

In addition, a **bad check penalty** will be assessed if your remittance is not honored by your financial institution. For more information about penalties and interest, see Publication 103, Penalties and Interest for Illinois Taxes.

What if I need additional assistance?

If you need assistance,

- visit our web site at tax.illinois.gov;
- call our Taxpayer Assistance Division at **1 800 732-8866, 217 782-3336**; or
- call our TDD (telecommunications device for the deaf) at **1 800 544-5304**.

Our office hours are 8 a.m. to 5 p.m.

Estimated Tax Worksheet

Complete the worksheet on the next page to figure your estimated tax. This worksheet will allow you to determine if you must make estimated tax payments and, if so, how much your payments should be.

Do not make estimated tax payments unless your 2011 tax liability will exceed your total withholding and credits for 2011 by more than \$500.

If your income changes during the tax year,

- refigure the Estimated Tax Worksheet on the next page based on your changes. Write the refigured amount from Line 8 on your Amended Estimated Tax Worksheet, Line 1.
- follow the Amended Estimated Tax Worksheet instructions for Lines 2, 3, and 4.

Note Fiscal-year taxpayers – Please adjust the due dates to correspond to your tax year.

Electronic Payment Options

If you determine that you must make estimated tax payments, we encourage you to use one of the following electronic payment options:

- **WebPay** – Visit our web site at tax.illinois.gov if you would like your payment taken from your checking or savings account. You will need your IL-PIN (Illinois Personal Identification Number).
- **Credit Card** – Use your MasterCard, Discover, American Express, or Visa. The credit card service provider will assess a convenience fee. Have your credit card ready and visit our web site or call one of the following:
 - **Official Payments Corporation** at 1 800 2PAYTAX (1 800 272-9829). You will need a Jurisdiction Code, which is **2300**.
 - **Value Payment Systems** at 1 888 9-PAY-ILS (1 888 972-9457).
 - **FIS** at 1 877 57-TAXES (1 877 578-2937).

- **Electronic Funds Transfer** – Complete Form EFT-1, Authorization for Electronic Funds Transfer. To print a copy of this form or for more information about this program, visit our web site at tax.illinois.gov. Mail or fax Form EFT-1 to us following the directions in the instructions.

Note If you pay electronically, **do not** send us your paper payment voucher.

Estimated Tax Voucher (only if you pay by check or money order)

If you pay by check or money order, complete Form IL-1040-ES.

- Write your Social Security number, and, if you are filing a joint return, write your spouse's Social Security number. Write these numbers in the order they will appear on your Form IL-1040, Individual Income Tax Return.
- Write your name, and, if you are filing a joint return, write your spouse's name. Also, write your address and phone number.
- Write the amount you are paying from your Estimated Tax Worksheet, Line 9, on the "amount of payment" line.

Note Detach the voucher, and enclose it with your payment. Write your Social Security number(s), tax year, and "IL-1040-ES" on your payment. Mail both to the address shown on the voucher. Complete your Record of Estimated Tax Payments on the next page.

IL-1041 Estates and trusts – **Do not** use IL-1040-ES vouchers for your estate or trust. Illinois does not require estates or trusts to make estimated tax payments. See Form IL-1041, Illinois Fiduciary Income and Replacement Tax Return, for instructions.

IL-1023-C filers – **Do not** use IL-1040-ES vouchers to make composite estimated income tax payments. You **must** use Form IL-1023-CES, Composite Estimated Tax Payments for Partners and Shareholders, vouchers to make these payments.



Estimated Tax Worksheet

- 1 Write the Illinois base income you expect to receive in the year 2011. (See Form IL-1040.) 1 _____
- 2 Figure your expected exemption allowance. (See Form IL-1040.)
- a Write the total number of exemptions that you expect to claim on your 2011 Illinois Income Tax return. _____ Multiply this number by \$2,000. a _____
- b Check the boxes that apply to you.
- ☐ you were 65 or older ☐ spouse was 65 or older
- ☐ you were legally blind ☐ spouse was legally blind
- Add the number of boxes you checked. _____ Multiply this number by \$1,000 b _____
- Add lines a and b. This is your total expected exemption allowance. 2 _____
- 3 Subtract Line 2 from Line 1. This is the net income expected in the year 2011. 3 _____
- 4 Multiply Line 3 by 5% (.05). 4 _____
- 5 Write the amount of Illinois income tax that you expect to be withheld from your wages or other income during 2011 and any pass-through entity payments made on your behalf. 5 _____
- 6 Write the amount of credits for Illinois Property Tax paid, income tax paid to other states, education expenses, earned income, and tax credits from Schedule 1299-C you expect to claim on your 2011 return. 6 _____
- 7 Add Lines 5 and 6. This is the total of your total withholding, pass-through, and credits. 7 _____
- 8 Subtract Line 7 from Line 4. This is your estimated tax for tax year 2011. If \$500 or less, **stop**. You do not have to make estimated tax payments at this time. If more than \$500, continue to Line 9. 8 _____
- Note** If your income changes during the year, complete the Amended Estimated Tax Worksheet below.
- 9 Divide Line 8 by 4. This is the amount of each of your estimated tax payments. 9 _____
- Note** Use your 2010 overpayment credited to tax year 2011 to reduce your first estimated tax payment and any subsequent tax payments until the entire credit is used.

Record of Estimated Tax Payments

Voucher Amount	Voucher Date	Check or money order number
Total		

Amended Estimated Tax Worksheet

Use this worksheet to figure any changes to your estimated tax.

- 1 Amended estimated tax from Line 8 above 1 _____
- 2 Divide Line 1 by 4. 2 _____
- 3 Total estimated payments made with 2011 Forms IL-1040-ES, including any 2010 overpayment applied to tax year 2011 3 _____
- 4 Multiply Line 2 by the number of previously due estimated payments. 4 _____
- 5 Subtract Line 3 from Line 4. This amount may be negative. 5 _____
- 6 Add Lines 2 and 5. If positive, this is the amount due on your next payment due date. If zero or negative, the amount due on your next payment due date is zero. If negative, continue to Line 7. Otherwise, stop here. 6 _____
- 7 If Line 6 is negative, write the amount here as a positive number. 7 _____
- 8 Subtract Line 7 from Line 2. This is the amount due on the following payment due date. 8 _____



Illinois Department of Revenue

IL-1040-ES 2011

Estimated Income Tax Payment for Individuals

(R-12/10)

Write your Social Security numbers in the order they appear on your federal return.

Your Social Security number _____

Spouse's Social Security number _____

Your first name and initial _____ Spouse's first name and initial _____ Your last name _____

Street address _____

City _____

State _____

ZIP _____

Your daytime phone number () _____

Make check payable and mail this voucher to: **Illinois Department of Revenue, Springfield, IL 62736-0001.**

Official Use

Calendar-Year Taxpayers

Your estimated tax payments are due on

- April 18, 2011;
- June 15, 2011;
- September 15, 2011; and
- January 17, 2012.

➔ \$ _____ Amount of payment



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